

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **April 28, 2009**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **38745** 3. BIR Tax Identification No **002-837-461**
4. **CROWN EQUITIES, INC.**
Exact name of issuer as specified in its charter
5. **Manila** 6. (SEC Use Only)
Province, country or other jurisdiction Industry Classification Code:
of incorporation
7. **12th Flr, Equitable Bank Tower, 8751 Paseo de Roxas, Makati City** **1226**
Address of principal office Postal Code
8. **(632) 886-0157 to 58**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,599,999,960

11. Indicate the item numbers reported herein: **Item 9**

Appointment of New Independent Auditor:

During the meeting of the Board of Directors of Crown Equities, Inc. (the "Corporation") held today April 28, 2009, the Board appointed **Manabat Sanagustin & Co.** as the external auditors of the Corporation for the calendar year 2009.

The Board of Directors wishes to emphasize that the Corporation has had no disagreement with its current external auditor and that the decision to change auditors was made on purely commercial reasons.

The appointment of the new external auditor will be subject to the approval of the shareholders during the annual stockholders' meeting to be held on the 30th of June 2009.

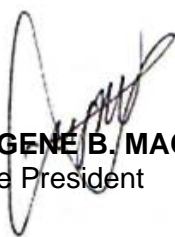
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CROWN EQUITIES, INC.

Issuer

By:


EUGENE B. MACALALAG
Vice President

Date: April 28, 2009
