



**FORM 23-B**

Check box if no longer subject to filing requirement

**SECURITIES AND EXCHANGE COMMISSION**  
Metro Manila, Philippines

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

<b>1. Name and Address of Reporting Person</b> <b>Javier Edilberto V.</b> (Last) (First) (Middle) 4th Floor, Crown Center (Street) 158 Jupiter cor. N. Garcia Sts, Bel Air Makati City (City) (Province) (Postal Code)		<b>2. Issuer Name and Trading Symbol</b> CROWN EQUITIES, INC. 3. Tax Identification Number 115-321-312 4. Citizenship Filipino		<b>5. Statement for Month/Year</b> May-11 6. If Amendment, Date of Original (Month/Year)		<b>7. Relationship of Reporting Person to Issuer</b> (Check all applicable) ___ x Officer (give title below) ___ 10% Owner ___ Other (specify below)	
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**Table 1 - Equity Securities Beneficially Owned**

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)		4. Securities Acquired (A) or Disposed of (D)		3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
	Amount	(A) or (D)	Price	%	Number of Shares			
Common	240,000	(D)	0.081	0%	8,000	(D)		
Common	20,000	(D)	0.081	0%	30,000	(I)		

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.  
 (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:  
 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or  
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.  
 (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:  
 (A) held by members of a person's immediate family sharing the same household;  
 (B) held by a partnership in which such person is a general partner;  
 (C) held by a corporation in which such person is a controlling shareholder; or  
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

