





**FORM 23-B**

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

Check box if no longer subject to filing requirement

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

**REVISED**



1. Name and Address of Reporting Person (Last) (First) (Middle)  (Street)  (City) (Province) (Postal Code)	2. Issuer Name and Trading Symbol	3. Tax Identification Number	4. Securities Acquired (A) or Disposed of (D) Date (Month/Day/Year)	5. Amount of Securities Owned at End of Month		6. Nature of Indirect Beneficial Ownership
				Amount	Price	
<b>RECTO RAMON A.</b>  4th Floor, Crown Center  158 Jupiter cor. N. Garcia Sts, Bel Air Makati City	<b>CROWN EQUITIES, INC.</b>  Filipino	117-435-290  Filipino	7-Jul-11	3,020,000	0.079	(D)  (I)
				880,000	0.01%	
Table 1 - Equity Securities Beneficially Owned						
7. Relationship of Reporting Person (Check all that apply) (Check all applicable)						
Director <input checked="" type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> (give title below) Other (specify below)						

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.