



REVISED

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>Javier Edilberto V.</b> (Last) (First) (Middle)		2. Issuer Name and Trading Symbol CROWN EQUITIES, INC.		5. Statement for Month/Year May-11		7. Relationship of Reporting Person to Issuer (Check all applicable) ____ X _____ Officer (give title below)		10% Owner Other (specify below)	
4th Floor, Crown Center (Street)		3. Tax Identification Number 115-321-312		6. If Amendment, Date of Original (Month/Year)					
158 Jupiter cor. N. Garcia Sts, Bel Air Makati City (City) (Province) (Postal Code)		4. Citizenship Filipino							
Table 1 - Equity Securities Beneficially Owned									
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)		3. Amount of Securities Owned at End of Month %	Number of Shares	4. Ownership Form: Direct (U) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership		
		Amount	(A) or (D)					Price	
Common	May 11, 2011	240,000	(D)	0%	8,000 50,000	(D) (I)			

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

