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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

to filing requirement Check box if no longer subject

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Z. ISSUEI Name and m	ading symbol			Keladonship	of Reporting Person to Issue	Rhad all applicable)	
CROWN EQU	JITIES, INC.						
 Tax Identification Number 		- 1		×	Director Officer		10% Owner Other
					(give title below)		(specify below)
115-321-274	0	Oct. 11, 2011					
4. Citizenship	0	 If Amendment, Date Original (MonthYear 	e of				
		Circulation					
Filipino							
			Table 1 - Equit	y Securities E	Beneficially Owned		
saction	4. Securities Acquire	d (A) or Disposed of (I		3. Amount of S Month	ecurities Owned at End of	4 Ownership Form: Direct (U) or Indirect (I) "	6. Nature of Indirect Beneficial Ownership
(Month/Day/Year)				%	Number of Shares		
	Amount	(A) or (D)	Price				
10/05/2011	2,500,000	(A)	0.065	0.14%	19,296,000	(D)	
10/10/2011	290,000	(A)	0.068	0.02%	3,280,000	(1)	
10/11/2011	310,000	(A)	0.070				
10/11/2011	180,000	(A)	0.071				
	CROWN EQU 3. Tax Identification Number 115-321-274 4. Citizenship Filipino 2. Transaction Date (Month/Day/Year) 10/10/2011 10/11/2011 10/11/2011	4. Securities Acquir 2,500,000 290,000 180,000		5. Statement for Month/Year Oct. 11, 2011 6. If Amendment, Date of Original (Month/Year) Table 1 - Equivalent (A) or Disposed of (D) (A) or (D) Price (A) O(A) 0.065 000 (A) 0.065 000 (A) 0.070 000 (A) 0.071	5. Statement for Month/Year Oct. 11, 2011 6. If Amendment, Date of Original (Month/Year) Table 1 - Equivariant (A) or Disposed of (D) (A) Or (D) Price (A) Or (A) Or (B) Original (Month/Year) (A) Or (B) Original (Month/Year)	X Director	X Director (Check all are (Check

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form. If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner,
 (C) held by a corporation of which such person is a controlling shareholder, or
 (D) subject to any contract, arrangement or understanding which gives such person voting p (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

REVISED