



**CROWN EQUITIES**  
I N C O R P O R A T E D

08 April 2011

**PHILIPPINE STOCK EXCHANGE, INC.**

3<sup>rd</sup> Floor, PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City  
1226 Philippines

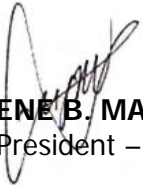
**Attention: MS. JANET A. ENCARNACION**  
**Head, Disclosure Department**

Gentlemen:

We transmit, attached, the list of top 100 shareholders of Crown Equities, Inc. as of March 31, 2011.

Thank you.

Very truly yours,



**EUGENE B. MACALALAG**  
Vice President – Finance



**TOP 100 STOCKHOLDERS LIST  
AS OF MARCH 31, 2011**

RANK	STOCKHOLDER	NATL	TOTAL SHARES	% OWNED
1	GUILD SECURITIES, INC. 1215 TOWER I EXCHANGE PLAZA AYALA AVENUE, MAKATI CITY	FIL	3,276,198,872	24.089698%
2	GUILD SECURITIES, INC. Unit 1215 Tower One & Exchange Plaza Ayala Ave., Makati City	FIL	2,294,263,760	16.869587%
3	BDO SECURITIES CORPORATION 27/17 Tower I& Exchange Plaza Ayala Ave., Makati City	FIL	1,247,874,976	9.175551%
4	MARIAN SECURITIES, INC. UNIT B 26-1-11 FLOOR EXPORT BANK PLAZA, CHINO ROCES AVE. COR. GIL PUYAT AVE., MAKATI CITY	FIL	1,031,616,000	7.585412%
5	PUBLIC SECURITIES CORPORATION Unit 207 Cityland Condominium 10 - Tower 2 6817 H.V. De La Costa St. cor. Ayala Ave. Makati City	FIL	1,000,000,000	7.352941%
6	FIRST ORIENT SECURITIES, INC. UNIT 1201 TOWER ONE & EXCHANGE PLAZA, AYALA AVENUE CORNER PASEO DE ROXAS MAKATI CITY	FIL	706,727,592	5.196526%
7	MARIE LOUISE Y. TONG C/O PAG-ASA STEEL WORKS INC. RM. 210 GRACE BLDG. ORTIGAS CENTER SAN JUAN, MANILA	FIL	223,550,000	1.643750%
7	ROBIN Y. TONG 798 HARVARD ST., WACK-WACK SUBD. MANDALUYONG CITY	FIL	223,550,000	1.643750%
7	WELLINGTON Y. TONG 798 HARVARD ST. WACK-WACK SUBD. MANDALUYONG CITY	FIL	223,550,000	1.643750%
8	PREMIUM SECURITIES, INC. Unit 1415, Tower 1& Exchange Plaza Ayala Avenue cor. Paseo de Roxas Makati City Pasig City	FIL	163,512,000	1.202294%
9	LUCKY SECURITIES, INC. Unit 1402-8 PSE Center Exchange Road, Ortigas Center Pasig City	FIL	142,380,000	1.046912%
10	ANGPING & ASSOCIATES SECURITIES, INC. Suites 2002/2004, The Peak, 107 Alfaro St., Salcedo Village, Makati City	FIL	141,539,464	1.040731%
11	PATRICK D. GO PACIFIC PLAZA COND. UNIT 19-A AYALA AVE., MAKATI CITY 1206	FIL	136,008,000	1.000059%
12	SOLAR SECURITIES, INC. Unit 3002-A East Tower, Phil. Stock Exchange Centrk Exchange Road, Ortigas Complex, Pasig City	FIL	120,000,000	0.882353%
13	MDR SECURITIES, INC. Unit 1806, 8/F Medical Plaza Ortigas Bldg., Pasig Cit .	FIL	113,000,000	0.830882%
14	TOWER SECURITIES, INC. 1802-C Tektite Tower I Exchange Road, Ortigas Cent Pasig City	FIL	111,248,000	0.818000%
15	MANDARIN SECURITIES CORPORATION 28/17 LKG Tower 6801 Ayala Ave. Makati City	FIL	111,238,800	0.817932%
16	DAVID GO SECURITIES CORP. Rm. 309 Federation Center Bldg. Muelle de Binondo, Binondo, Manila	FIL	96,900,000	0.712500%
17	RENE DANIEL S. RIEZA 132 MALAKAS ST., DILIMAN, QUEZON CITY ***UNKNOWN PERSON	FIL	80,000,000	0.588235%
18	ANSALDO, GODINEZ & CO., INC. 340 Nueva St., Binondo Manila	FIL	77,245,280	0.567980%
19	RCBC SECURITIES, INC. Unit 1008 Tower I& Exchange Plaza Ayala Avenue, Makati City	FIL	75,980,000	0.558676%
20	QUALITY INVESTMENTS & SECURITIES CORPORATION Suite 1602 Tytana Plaza Oriente St, Binondo Manila	FIL	72,508,400	0.533150%



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21	GINAFE DELA CRUZ C/O GUILD SEC. INC, UNIT 1215-1216 12/F TOWER 1 & EXC. PLZ. AYALA AVE. MAKATI CITY	FIL	62,816,960	0.461889%
22	FIRST METRO SECURITIES BROKERAGE CORP Unit 1515, 15/F Ayala Tower One Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City	FIL	62,172,000	0.457147%
23	WEALTH SECURITIES, INC. 2103 PSE Centre, Exchange Road Ortigas Centre, Pas City	FIL	61,600,000	0.452941%
24	ACCORD CAPITAL EQUITIES CORPORATION Unit 1 101 Orient Square Building Emerald Avenue Ortigas Center, Pasig City	FIL	55,225,360	0.406069%
25	R. COYIUTO SECURITIES, INC. 5/F Corinthian Plaza, Paseo de Roxas, Legaspi Villagk Makati City	FIL	51,919,280	0.381759%
26	BDO SECURITIES CORPORATION 27/17 Tower I& Exchange Plaza Ayala Ave., Makati City	FIL	51,130,000	0.375956%
27	SOLAR SECURITIES, INC. Unit 3002-A East Tower, Phil. Stock Exchange Centr Exchange Road, Ortigas Complex, Pasig City	FIL	50,536,000	0.371588%
28	CITISECURITIES, INC. Rm. 2701-8 Tektite Tower Center Exchange Rd, Past City	FIL	48,110,000	0.353750%
29	BPI SECURITIES CORPORATION 8/F BPI Head Office Bldg., Ayala Ave., cor.paseo de Roxas Makati City	FIL	46,954,000	0.345250%
30	STANDARD CHARTERED BANK 6756 Ayala Avenue Makati City	FIL	41,400,000	0.304412%
31	ANDRES N. BORJA RM. 602, SAGEHOUSE BLDG., HERRERA ST. LEGASPI VILL., MAKATI CITY	FIL	40,000,000	0.294118%
31	FINVEST SECURITIES CO., INC. RM. 602 SAGE HOUSE 110 HERRERA ST. LEGASPI V. MAKATI CITY	FIL	40,000,000	0.294118%
32	BERNAD SECURITIES, INC. 3/F 1033 M.H. del Pilar St. Ermita, Manila	FIL	39,169,400	0.288010%
33	PCCI SECURITIES BROKERS CORP. 3/F PCCI Corporate Centre 118 Alfaro St, Salcedo Village Makati City	FIL	37,920,000	0.278824%
34	CITISECONLINE.COM, INC. 2701-A EAST TOWER, PSE CENTRE EXCHANGE ROAD, ORTIGAS CENTER PASIG CITY	FIL	36,189,320	0.266098%
35	FIRST ORIENT SECURITIES, INC. Unit 1201 Ayala Triangle Tower One Ayala Avenue, Makati City	FIL	35,942,832	0.264286%
36	PAPA SECURITIES CORPORATION 6/F, S&L Building Dela Rosa cor. Esteban Sts. Legaspi Village, Makati City	FIL	34,002,800	0.250021%
37	ANSALDO, GODINEZ & CO., INC. 340 Nueva St., Binondo Manila	FIL	32,000,000	0.235294%
38	ALAKOR SECURITIES CORPORATION 9/F Quad Alpha Centrum, 125 Pioneer St. Mandaluyong City	FIL	31,400,000	0.230882%
39	CHITO M. FRANCO III 46 MATIMTIMAN ST., TEACHER S VILL. QUEZON CITY	FIL	31,200,000	0.229412%
40	ROSARIO S. LOPEZ 955 CRAIG ST., SAMPALOC, MANILA	FIL	28,800,000	0.211765%
41	DAVID GO SECURITIES, CORP.	FIL	28,000,000	0.205882%



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RANK	STOCKHOLDER	NATL	TOTAL SHARES	% OWNED
	RM. 309 FEDERATION CENTRE BLDG., MUELLE DE BINONDO MANILA			
41	NICANOR M. MAYORALGO C/O GUILD SEC., INC. UNIT 1215-1216 12/F TOWER 1 & EXC. PLZ. AYALA AVE., MAKATI CITY	FIL	28,000,000	0.205882%
42	ABACUS SECURITIES CORPORATION Unit 2904-A East Tower, PSE Centre Exchange Road! Ortigas Center Pasig City	FIL	25,191,775	0.185234%
43	YAO & ZIALCITA, INC. Yao & Zialcita, Inc., 5G Vernida I Condominium, 12(	FIL	23,020,000	0.169265%
44	EVERGREEN STOCK BROKERAGE & SEC., INC. Suite 606 - 607, 6th Floor, Tower One Phil. Stock Exchange Plaza, Ayala Triangle, Ayala Ave. Makati City	FIL	22,980,000	0.168971%
45	AB CAPITAL SECURITIES, INC. 8/F Phinma Plaza 39 Plaza Drive, Rockwell Center Makati City	FIL	22,808,000	0.167706%
46	NEW WORLD SECURITIES CO., INC. Rm. 202 Fil-Am Resources Bldg. 231 Juan Luna St. Binondo, Manila	FIL	22,100,000	0.162500%
47	GCV MANAGEMENT & CONSULTING CORPORATION 17/F EQUITABLE BANK TOWER, 8751 PASEO DE ROXAS, MAKATI CITY 1226	FIL	21,896,000	0.161000%
48	AURORA SECURITIES, INC. UNIT 2405A WEST TOWER PHILIPPINE STOCK EXCHANGE CENTRE ORTIGAS, PASIG CITY	FIL	20,840,000	0.153235%
49	WILFRIDO V. VERGARA UNIT 1215 TOWER I & EXCH. PLAZA AYALA TRIANGLE, AYALA AVENUE MAKATI CITY 1226	FIL	19,296,000	0.141882%
50	MDR SECURITIES, INC. Unit 1806, 8/F Medical Plaza Ortigas Bldg., Pasig Cit .	FIL	18,648,000	0.137118%
51	EMMANUEL E. ACUNA 24B EAST MAYA ST. PHILAM QUEZON CITY	FIL	18,376,000	0.135118%
52	YU & COMPANF, INC. Unit E 1606-8 Tektite Tower 1 Exchange Road, Ortiga Center Pasig City	FIL	18,172,000	0.133618%
53	DIVERSIFIED SECURITIES, INC. 5/F PDCP Bank Centre, Herrera cor. Alfaro Sts., Salcedo Village, Makati City	FIL	18,000,000	0.132353%
54	BELSON SECURITIES, INC. 4th Floor Belson House 271 Edsa, Mandaluyong City	FIL	17,432,000	0.128176%
55	B. H. CHUA SECURITIES CORPORATION 872 G. Araneta Avenue, Quezon City	FIL	16,130,000	0.118603%
56	ALBERTO A. LINCO C/O GUILD SEC., INC. UNIT 1215-1216 12/F TOWER 1 & EXC. PLZ. AYALA AVE. MAKATI CITY	FIL	15,905,440	0.116952%
57	TANSENGCO & CO., INC. 17-2308 World Trade Exchange Condominium 215 Ju1 Luna St., Binondo, Manila	FIL	15,872,000	0.116706%
58	REGINA CAPITAL DEVELOPMENT CORPORATI Unit 806 Tower 1& Exchange Plaza Ayala Triangle, Ayala Avenue Makati City	FIL	15,010,000	0.110368%
59	ATR-KIM ENG SECURITIES, INC. 17/F Tower One & Exchange Plaza, Ayala Triangle, Ayala Avenue Makati City	FIL	14,170,400	0.104194%
60	PNB SECURITIES, INC.	FIL	14,049,600	0.103306%



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RANK	STOCKHOLDER	NATL	TOTAL SHARES	% OWNED
	3/F PNB Financial Center Roxas Blvd., Pasay City			
61	A. T. DE CASTRO SECURITIES CORP. Suite 701, 7/17 Ayala Tower 1, Exchange Plaza, Ayala Triangle, Ayala Ave., Makati City	FIL	14,000,000	0.102941%
62	SB EQUITIES, INC. 18/F, Security Bank Centre 6776 Ayala Avenue, Makati City	FIL	13,340,000	0.098088%
63	PNB SECURITIES, INC. 3/F PNB Financial Center Roxas Blvd., Pasay City	FIL	13,224,800	0.097241%
64	TRANS-ASIA SECURITIES, INC. RM. 601S STATE CENTER BLDG. 333 JUAN LUNA ST. BINONDO, MANILA	FIL	12,868,000	0.094618%
65	ALL ASIA SECURITIES MANAGEMENT CORP. All Asia Capital Center 105 Paseo de Roxas St. Makal City	FIL	12,800,000	0.094118%
66	IMPERIAL, DE GUZMAN, ABALOS & CO., INC. Ground Floor, EDSA Central Square Shaw Boulevard Mandaluyong City	FIL	12,342,000	0.090750%
67	ASIASEC EQUITIES, INC. 8/F Chatham House 1 16 Valero cor. V.A. Rufino Sts Salcedo Village, Makati City 1227	FIL	12,060,000	0.088676%
68	ELISA T. PINPIN 17 MA. THERESA ST., VILLA ANGELA, ANGELES CITY 2009	FIL	12,000,000	0.088235%
68	ELLEN LAY #419 YAKAL ST., 1268 U.N. AVE., PACO, MANILA	FIL	12,000,000	0.088235%
69	GOLDSTAR SECURITIES, INC. 2201-8 East Tower, PSE Centre Exchange Rd, Ortiga; Center Pasig City	FIL	11,780,000	0.086618%
70	EASTERN SECURITIES DEVELOPMENT CORPORATION 1701 Tytana Ctr. Bldg, Binondo, Manila	FIL	11,472,000	0.084353%
71	MERCANTILE SECURITIES CORP. 311.13 FLOOR GOODWILL BUILDING 393 SE. GIL PUYAT AVEMJE MAKATI CITY	FIL	11,280,000	0.082941%
72	ALBERTA ONG LIPOCO C/O HELEN TONG, #4 HAYES NORTH, GREENHILLS, SAN JUAN 1503 ***MOVED OUT	FIL	10,400,000	0.076471%
73	LUYS SECURITIES COMPANY, INC. 28/17 LKG Tower 6801 Ayala Ave. Makati City	FIL	10,080,000	0.074118%
74	H. E. BENNETT SECURITIES, INC. Rm. 1704 World Trade Exchange Bldg., 215 Juan Lur St., Binondo, Manila	FIL	10,014,480	0.073636%
75	YAO & ZIALCITA, INC. Yao & Zialcita, Inc., 5G Vernida I Condominium, 12(	FIL	10,000,000	0.073529%
76	BA SECURITIES, INC. Rm 401-403 CLMC Bldg, 256-259 EDSA Greenhills Mandaluyong City	FIL	9,212,800	0.067741%
77	G.D. TAN & COMPANY, INC. Unit 2203-A East Tower, PSE Center Exchange Road! Ortigas Center, Pasig City	FIL	9,120,000	0.067059%
78	KINGS POWER SECURITIES, INC. RM 1602 FEDERAL TOWER DASMARINAS ST., BINONDO, MANILA	FIL	9,080,000	0.066765%
79	R. S. LIM & CO., INC. 1509 Galvani Street San Isidro, Makati City	FIL	9,048,000	0.066529%
80	HDI SECURITIES, INC. 1 1/F, Ayala Tower 1, Ayala Ave. Makati City	FIL	9,020,000	0.066324%
81	GOLDEN TOWER SECURITIES & HOLDINGS, IN	FIL	8,100,000	0.059559%



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AS OF MARCH 31, 2011**

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	4-B Vernida I Condominium, 120 Amorsolo St., Legaspi Village, Makati City			
82	PAN ASIA SECURITIES CORP. 910 Tower One & Exchange Plaza Ayala Avenue, Makati City	FIL	8,020,000	0.058971%
83	EDITHA ALCANTARA 2286 PASONG TAMO EXTENSION, MAKATI CITY	FIL	8,000,000	0.058824%
83	RODERICK PHILIP ONG #675-A RAXA MATANDA ST., TONDO, MANILA	FIL	8,000,000	0.058824%
84	MERIDIAN SECURITIES, INC. Suite 2702B&C Tektite Tower I Ortigas Centre, Pasig City	FIL	7,060,000	0.051912%
85	EAGLE EQUITIES, INC. 179 Kaimito St. Valle Verde II, Pasig City	FIL	6,900,000	0.050735%
86	WESTLINK GLOBAL EQUITIES, INC. 6/F Philippine Stock Exchange Plaza Ayala Avenue, Makati City	FIL	6,680,000	0.049118%
87	TRITON SECURITIES CORP. 26/17 LKG Tower, 6801 Ayala Avenue Makati City	FIL	6,526,000	0.047985%
88	FIRST METRO SECURITIES BROKERAGE CORP Unit 1515, 15/F Ayala Tower One Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City	FIL	6,158,000	0.045279%
89	MDR SECURITIES, INC. Unit 1806, 8/F Medical Plaza Ortigas Bldg., Pasig Cit .	FIL	6,000,000	0.044118%
90	STANDARD SECURITIES CORPORATION #34 Jefferson St., GHW, San Juan Metro Manila	FIL	5,960,000	0.043824%
91	DAVID GO SECURITIES CORP. Rm. 309 Federation Center Bldg. Muelle de Binondo, Binondo, Manila	FIL	5,600,000	0.041176%
91	SHIMIZU KATSUTOSHI UNIT 5&6 3RD FLR. LEGASPI TOWERS 300 ROXAS BLVD., MANILA	NF	5,600,000	0.041176%
92	ARMSTRONG SECURITIES, INC. Unit 2205-A, 22/17 PSE Centre Exchange Road, Ortig Centre, Pasig City	FIL	5,552,000	0.040824%
93	IGC SECURITIES INC. Suite 1006, Tower I& Exchange Plaza Ayala Trianglk Ayala Avenue Makati City	FIL	5,454,000	0.040103%
94	ALAKOR SECURITIES CORPORATION 9/F Quad Alpha Centrum, 125 Pioneer St. Mandaluyong City	FIL	5,220,000	0.038382%
95	VICSAL SECURITIES & STOCK BROKERAGE, D 658 C. Palanca St., Quiapo, Manila	FIL	5,100,000	0.037500%
96	LUYS SECURITIES COMPANY, INC. 28/17 LKG Tower 6801 Ayala Ave. Makati City	FIL	5,000,000	0.036765%
97	F. YAP SECURITIES, INC. Unit 2301 PSE Center (East Tower) Exchange Rd., Ortigas Center Pasig City	FIL	4,998,000	0.036750%
98	MARGARITA ONGSIAKO 247 CONNECTICUT ST. GREENHILLS, MANDALUYONG CITY	FIL	4,944,000	0.036353%
99	SUMMIT SECURITIES, INC. Unit 2102 B/C PSE Center Tektite Tower East Exchange Road, Ortigas Center Pasig City	FIL	4,828,000	0.035500%
100	ANTHONY PETER BRYAN TIONG LEE II 16 IPIL ROAD, FORBES PARK, MAKATI CITY 1220	FIL	4,800,000	0.035294%
<b>TOTAL :</b>			<b>13,372,918,391</b>	<b>98.330283%</b>



# CROWN EQUITIES

I N C O R P O R A T E D

## TOP 100 STOCKHOLDERS LIST AS OF MARCH 31, 2011

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