



CROWN EQUITIES
INCORPORATED

11 January 2010

DISCLOSURE DEPARTMENT
PHILIPPINE STOCK EXCHANGE
Philippine Stock Exchange Center
Pasig City, Metro Manila
(Fax No. 639-0809)

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

Gentlemen:

We transmit attached Top 100 Shareholders of Crown Equities, Inc. as of December 31, 2009.

Thank you.

Very truly yours,

EUGENE B. MACALALAG
Vice President – Finance and Administration



**TOP 100 STOCKHOLDERS LIST
AS OF DECEMBER 31, 2009**

RANK	STOCKHOLDER	NATL	TOTAL SHARES	% OWNED
1	GUILD SECURITIES, INC. Unit 1215 Tower One & Exchange Plaza Ayala Ave., Makati City	FIL	3,175,626,264	23.350193%
2	GUILD SECURITIES, INC. 1215 TOWER I EXCHANGE PLAZA AYALA AVENUE, MAKATI CITY	FIL	2,935,984,888	21.588124%
3	BDO SECURITIES CORPORATION 27T Tower I& Exchange Plaza Ayala Ave., Makati City	FIL	1,205,944,976	8.867242%
4	MARIAN SECURITIES, INC. 2232 Pasong Tamo Makati City	FIL	1,031,616,000	7.585412%
5	FIRST ORIENT SECURITIES, INC. UNIT 1201 TOWER ONE & EXCHANGE PLAZA, AYALA AVENUE CORNER PASEO DE ROXAS MAKATI CITY	FIL	706,727,592	5.196526%
6	ASIASEC EQUITIES, INC. 8/17 Chatham House 1 16 Valero cor. V.A. Rufino Sts Salcedo Village, Makati City 1227	FIL	230,860,000	1.697500%
7	MARIE LOUISE Y. TONG C/O PAG-ASA STEEL WORKS INC. RM. 210 GRACE BLDG. ORTIGAS CENTER SAN JUAN, MANILA	FIL	223,550,000	1.643750%
7	ROBIN Y. TONG 798 HARVARD ST., WACK-WACK SUBD. MANDALUYONG CITY	FIL	223,550,000	1.643750%
7	WELLINGTON Y. TONG 798 HARVARD ST. WACK-WACK SUBD. MANDALUYONG CITY	FIL	223,550,000	1.643750%
8	PREMIUM SECURITIES, INC. Unit 1415, Tower 1& Exchange Plaza Ayala Avenue cor. Paseo de Roxas Makati City	FIL	163,552,000	1.202588%
9	ANGPING & ASSOCIATES SECURITIES, INC. Suites 2002/2004, The Peak, 107 Alfaro St., Salcedo Village, Makati City	FIL	146,803,464	1.079437%
10	LUCKY SECURITIES, INC. Unit 1402-8 PSE Center Exchange Road, Ortigas Center Pasig City	FIL	142,380,000	1.046912%
11	PATRICK D. GO PACIFIC PLAZA COND. UNIT 19-A AYALA AVE., MAKATI CITY 1206	FIL	136,008,000	1.000059%
12	MDR SECURITIES, INC. Unit 1806, 8/F Medical Plaza Ortigas Bldg., Pasig Cit .	FIL	124,000,000	0.911765%
13	SOLAR SECURITIES, INC. Unit 3002-A East Tower, Phil. Stock Exchange Centn Exchange Road, Ortigas Complex, Pasig City	FIL	120,000,000	0.882353%
14	ANSALDO, GODmEZ & CO., INC. 340 Nueva St., Binondo Manila	FIL	112,245,280	0.825333%
15	MDR SECURITIES, INC. Unit 1806, 8/F Medical Plaza Ortigas Bldg., Pasig Cit .	FIL	102,248,000	0.751824%
16	FIRST ORIENT SECURITIES, INC. Unit 1201 Ayala Triangle Tower One Ayala Avenue, Makati City	FIL	97,702,832	0.718403%
17	SOLAR SECURITIES, INC. Unit 3002-A East Tower, Phil. Stock Exchange Centn Exchange Road, Ortigas Complex, Pasig City	FIL	87,096,000	0.640412%
18	RENE DANIEL S. RIEZA 132 MALAKAS ST., DILIMAN, QUEZON CITY ***UNKNOWN PERSON	FIL	80,000,000	0.588235%
19	DAVID GO SECURITIES CORP. Rm. 309 Federation Center Bldg. Muelle de Binondo, Binondo, Manila	FIL	74,400,000	0.547059%
20	QUALITY INVESTMENTS & SECURITIES CORPORATION Suite 1602 Tytana Plaza Oriente St, Binondo Manila	FIL	70,760,000	0.520294%



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21	SB EQUITIES,mC. 18/F, Security Bank Centre 6776 Ayala Avenue, Makati City	FIL	67,300,000	0.494853%
22	WEALTH SECURITIES, INC. 2103 PSE Centre, Exchange Road Ortigas Centre, Pas City	FIL	65,380,000	0.480735%
23	GINAFE DELA CRUZ C/O GUILD SEC. INC, UNIT 1215-1216 12/F TOWER 1 & EXC. PLZ. AYALA AVE. MAKATI CITY	FIL	62,816,960	0.461889%
24	TOWER SECURITIES, INC. 1802-C Tektite Tower I Exchange Road, Ortigas Cent Pasig City	FIL	55,308,000	0.406676%
25	R. COYIUTO SECURITIES, INC. 5/17 Corinthian Plaza, Paseo de Roxas, Legaspi Villap Makati City	FIL	54,222,880	0.398698%
26	RCBC SECURITIES, INC. Unit 1008 Tower I& Exchange Plaza Ayala Avenue, Makati City	FIL	49,448,000	0.363588%
27	PAPA SECURITIES CORPORATION 6/F, S&L Building Dela Rosa cor. Esteban Sts. Legaspi Village, Makati City	FIL	48,652,800	0.357741%
28	NEW WORLD SECURITIES CO., INC. Rm. 202 Fil-Am Resources Bldg. 231 Juan Luna St. Binondo, Manila	FIL	48,220,000	0.354559%
29	BPI SECURITIES CORPORATION 8/17 BPI Head Ofthe Bldg., Ayala Ave.,cor.paseo de Roxas Makati City	FIL	47,184,000	0.346941%
30	REGINA CAPITAL DEVELOPMENT CORPORATI Unit 806 Tower 1& Exchange Plaza Ayala Triangle, Ayala Avenue Makati City	FIL	46,480,000	0.341765%
31	MANDARIN SECURITIES CORPORATION 28T LKG Tower 6801 Ayala Ave. Makati City	FIL	45,408,800	0.333888%
32	FIRST METRO SECURITIES BROKERAGE CORP Unit 1515, 15/F Ayala Tower One Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City	FIL	43,832,000	0.322294%
33	ARMAND O. RAQUEL-SANTOS C/O FINVEST RM.602 SAGE HOUSE HERRERA ST., LEGASPI VILL., MAKATI CITY ***MOVED OUT	FIL	41,600,000	0.305882%
34	BERNAD SECURITIES, INC. 3/17 1033 M.H. del Pilar St. Ennita, Manila	FIL	41,170,400	0.302724%
35	ABACUS SECURITIES CORPORATION Unit 2904-A East Tower, PSE Centre Exchange Road! Ortigas Center Pasig City	FIL	41,131,775	0.302440%
36	ANDRES N. BORJA RM. 602, SAGEHOUSE BLDG., HERRERA ST. LEGASPI VILL., MAKATI CITY	FIL	40,000,000	0.294118%
36	PHILIPPmE EQUITY PARTNERS, INC. Unit 19C Citibank Tower Citibank Plaza 8741 Paseo (Roxas Makati City	FIL	40,000,000	0.294118%
36	TONY YU ANG &/OR ROSEMARIE F. ANG 26 A. MABINI STREET, BAGUIO CITY 2600	FIL	40,000,000	0.294118%
37	ACCORD CAPITAL EQUITIES CORPORATION Unit 1 101 Orient Square Building Emerald Avenue Ortigas Center, Pasig City	FIL	39,535,360	0.290701%
38	CITISECONLINE.COM, INC. 2701-A EAST TOWER, PSE CENTRE EXCHANGE ROAD, ORTIGAS CENTER PASIG CITY	FIL	35,231,200	0.259053%



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39	CHITO M. FRANCO III 46 MATIMTIMAN ST., TEACHER S VILL. QUEZON CITY	FIL	31,200,000	0.229412%
40	YU & COMPANY, INC. Unit E 1606-8 Tektite Tower 1 Exchange Road, Ortiga Center Pasig City	FIL	30,912,000	0.227294%
41	AB CAPITAL SECURITIES, INC. 8/17 Phinma Plaza 39 Plaza Drive, Rockwell Center Makati City	FIL	29,388,000	0.216088%
41	FIRST METRO SECURITIES BROKERAGE CORP Unit 1515, 15/F Ayala Tower One Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City	FIL	29,388,000	0.216088%
42	ROSARIO S. LOPEZ 955 CRAIG ST., SAMPALOC, MANILA	FIL	28,800,000	0.211765%
43	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. Rms. 801-802, PSE Tower 1 Ayala Ave., cor. Paseo d Roxas,Ayala Triangle, Makati City	FIL	28,008,000	0.205941%
44	DAVID GO SECURITIES, CORP. RM. 309 FEDERATION CENTRE BLDG., MUELLE DE BINONDO MANILA	FIL	28,000,000	0.205882%
44	NICANOR M. MAYORALGO C/O GUILD SEC., INC. UNIT 1215-1216 12/F TOWER 1 & EXC. PLZ. AYALA AVE., MAKATI CITY	FIL	28,000,000	0.205882%
45	ANSALDO, GODMEZ & CO., INC. 340 Nueva St., Binondo Manila	FIL	27,800,000	0.204412%
46	R. S. LIM & CO., INC. 1509 Galvani Street San Isidro, Makati City	FIL	27,788,000	0.204324%
47	WESTLINK GLOBAL EQUITIES, INC. 6/17 Philippine Stock Exchange Plaza Ayala Avenue, Makati City	FIL	25,040,000	0.184118%
48	BA SECURITIES, INC. Rm 401-403 CLMC Bldg, 256-259 EDSA Greenhills Mandaluyong City	FIL	22,773,600	0.167453%
49	GCV MANAGEMENT & CONSULTING CORPORATION 17/F EQUITABLE BANK TOWER, 8751 PASEO DE ROXAS, MAKATI CITY 1226	FIL	21,896,000	0.161000%
50	BELSON SECURITIES, INC. 4th Floor Belson House 271 Edsa, Mandaluyong City	FIL	21,124,000	0.155324%
51	AURORA SECURITIES, INC. UNIT 2405A WEST TOWER PHILIPPINE STOCK EXCHANGE CENTRE ORTIGAS, PASIG CITY	FIL	20,840,000	0.153235%
52	ARLENE H. CRISOSTOMO &/OR FE H. CRISOSTOMO 1932 CANDELARIA ST., SAN MIGUEL VILLAGE, MAKATI CITY	FIL	20,800,000	0.152941%
52	CAROLYN H. CRISOSTOMO &/OR FE H. CRISOSTOMO 1932 CANDELARIA ST. SAN MIGUEL VILLAGE, MAKATI CITY	FIL	20,800,000	0.152941%
53	WILFRIDO V. VERGARA UNIT 1215 TOWER I & EXCH. PLAZA AYALA TRIANGLE, AYALA AVENUE MAKATI CITY 1226	FIL	19,296,000	0.141882%
54	JEROME H. CRISOSTOMO &/OR FE H. CRISOSTOMO 1932 CANDELARIA ST., SAN MIGUEL VILLAGE, MAKATI CITY	FIL	19,200,000	0.141176%
55	EMMANUEL E. ACUNA 24B EAST MAYA ST. PHILAM QUEZON CITY	FIL	18,376,000	0.135118%
56	EVERGREEN STOCK BROKERAGE & SEC., INC. Suite 606 - 607, 6th Floor, Tower One Phil. Stock Exchange Plaza, Ayala Triangle, Ayala Ave. Makati City	FIL	17,020,000	0.125147%
57	ATR-KIM ENG SECURITIES, INC. 17/F Tower One & Exchange Plaza, Ayala Triangle, Ayala Avenue Makati City Pasig City	FIL	16,890,400	0.124194%



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58	TANSENGCO & CO., INC. 17-2308 World Trade Exchange Condominium 215 Ju1 Luna St., Binondo, Manila	FIL	16,872,000	0.124059%
59	A&A SECURITIES, INC. Rm. 1906 Ayala Ave. Condominium 6776 Ayala Ave. Makati City	FIL	16,104,800	0.118418%
60	ALBERTO A. LINCO C/O GUILD SEC., INC. UNIT 1215-1216 12/F TOWER 1 & EXC. PLZ. AYALA AVE. MAKATI CITY	FIL	15,905,440	0.116952%
61	SB EQUITIES, mC. 18/F, Security Bank Centre 6776 Ayala Avenue, Makati City	FIL	15,840,000	0.116471%
62	PAN ASIA SECURITIES CORP. 910 Tower One & Exchange Plaza Ayala Avenue, Makati City	FIL	15,240,000	0.112059%
63	PNB SECURITIES, INC. 3/17 PNB Financial Center Roxas Blvd., Pasay City	FIL	14,049,600	0.103306%
64	A. T. DE CASTRO SECURITIES CORP. Suite 701, 7/F Ayala Tower 1, Exchange Plaza, Ayala Triangle, Ayala Ave., Makati City	FIL	14,000,000	0.102941%
65	TRANS-ASIA SECURITIES, INC. RM. 601S STATE CENTER BLDG. 333 JUAN LUNA ST. BINONDO, MANILA	FIL	12,868,000	0.094618%
66	ALL ASIA SECURITIES MANAGEMENT CORP. All Asia Capital Center 105 Paseo de Roxas St. Makal City	FIL	12,800,000	0.094118%
67	PNB SECURITIES, INC. 3/17 PNB Financial Center Roxas Blvd., Pasay City	FIL	12,784,800	0.094006%
68	GOLDSTAR SECURITIES, INC. 2201-8 East Tower, PSE Centre Exchange Rd, Ortiga; Center Pasig City	FIL	12,780,000	0.093971%
69	IMPERIAL, DE GUZMAN, ABALOS & CO., INC. Ground Floor, EDSA Central Square Shaw Boulevard Mandaluyong City	FIL	12,672,000	0.093176%
70	CITISECURITIES, INC. Rm. 2701-8 Tektite Tower Center Exchange Rd, Pasil City	FIL	12,260,000	0.090147%
71	ELISA T. PINPIN 17 MA. THERESA ST., VILLA ANGELA, ANGELES CITY 2009	FIL	12,000,000	0.088235%
71	ELLEN LAY #419 YAKAL ST., 1268 U.N. AVE., PACO, MANILA	FIL	12,000,000	0.088235%
71	GLOBALINKS SECURITIES & STOCKS, INC. # 706 Ayala Tower One Ayala Avenue Cor. Paseo de Roxas St. Makati City	FIL	12,000,000	0.088235%
72	EAGLE EQUITIES, INC. 179 Kaimito St. Valle Verde II, Pasig City	FIL	11,900,000	0.087500%
73	HDI SECURITIES, INC. 1 1/F, Ayala Tower 1, Ayala Ave. Makati City	FIL	11,600,000	0.085294%
74	STANDARD SECURITIES CORPORATION #34 Jefferson St., GHW, San Juan Metro Manila	FIL	11,560,000	0.085000%
75	B. H. CHUA SECURITIES CORPORATION 872 G. Araneta Avenue, Quezon City	FIL	11,480,000	0.084412%
76	EASTERN SECURITIES DEVELOPMENT CORPORATION 1701 Tytana Ctr. Bldg, Binondo, Manila	FIL	11,372,000	0.083618%
77	ALBERTA ONG LIPOCO C/O HELEN TONG, #4 HAYES NORTH, GREENHILLS, SAN JUAN 1503 ***MOVED OUT	FIL	10,400,000	0.076471%
78	BENJIE H. CRISOSTOMO &/OR FE H. CRISOSTOMO	FIL	10,080,000	0.074118%



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	1932 CANDELARIA ST., SAN MIGUEL VILL., MAKATI CITY			
78	LUYS SECURITIES COMPANY, INC. 28T LKG Tower 6801 Ayala Ave. Makati City	FIL	10,080,000	0.074118%
79	PCCI SECURITIES BROKERS CORP. 3/17 PCCI Corporate Centre 1 18 Alfaro St, Salcedo Village Makati City	FIL	9,720,000	0.071471%
80	KINGS POWER SECURITIES, INC. RM 1602 FEDERAL TOWER DASMARINAS ST., BmONDO, MANILA	FIL	9,480,000	0.069706%
81	EDITHA ALCANTARA 2286 PASONG TAMO EXTENSION, MAKATI CITY	FIL	8,000,000	0.058824%
81	GOLDEN TOWER SECURITIES & HOLDINGS, IN 4-B Vernida I Condominium, 120 Amorsolo St., Legaspi Village, Makati City	FIL	8,000,000	0.058824%
81	RODERICK PHILIP ONG #675-A RAXA MATANDA ST., TONDO, MANILA	FIL	8,000,000	0.058824%
82	TRITON SECURITIES CORP. 26T LKG Tower, 6801 Ayala Avenue Makati City	FIL	7,904,000	0.058118%
83	MERIDIAN SECURITIES, INC. Suite 27028&C Tektite Tower I Ortigas Centre, Pasig City	FIL	7,160,000	0.052647%
84	G.D. TAN & COMPANY, INC. Unit 2203-A East Tower, PSE Center Exchange Road! Ortigas Center, Pasig City	FIL	7,020,000	0.051618%
85	CONRADO CHUA SR. #28 SANTIAGO ST., SFDM, QUEZON CITY	FIL	6,400,000	0.047059%
86	S.J. ROXAS & CO., INC. Unit 612 Tower One, & Exchange Plaza, Ayala Triangle, Ayala Avenue, Makati City	FIL	6,200,000	0.045588%
87	SUMMIT SECURITIES, INC. Unit 2102 B/C PSE Center Tektite Tower East Exchange Road, Ortigas Center Pasig City	FIL	6,148,000	0.045206%
88	E. CHUA CHIACO SECURITIES, INC. 1 13 Renta St., Binondo, Manila	FIL	5,940,000	0.043676%
89	HDI SECURITIES, INC. 1 1/F, Ayala Tower 1, Ayala Ave. Makati City	FIL	5,840,000	0.042941%
90	ALPHA SECURITIES CORP. UNIT 2305, 23T THE ORIENT SQUARE BLDG. F. ORTIGAS ST. (FORMERLY EMERALD AVE) ORTIGAS CENTER, PASIG CITY	FIL	5,600,000	0.041176%
90	DAVID GO SECURITIES CORP. Rm. 309 Federation Center Bldg. Muelle de Binondo, Binondo, Manila	FIL	5,600,000	0.041176%
90	SHIMIZU KATSUTOSHI UNIT 5&6 3RD FLR. LEGASPI TOWERS 300 ROXAS BLVD., MANILA	NF	5,600,000	0.041176%
91	ARMSTRONG SECURITIES, INC. Unit 2205-A, 22/F PSE Centre Exchange Road, Ortigas Centre, Pasig City	FIL	5,552,000	0.040824%
92	VICAL SECURITIES & STOCK BROKERAGE, D 658 C. Palanca St., Quiapo, Manila	FIL	5,500,000	0.040441%
93	MOUNT PEAK SECURITIES, INC. #748 C.K. Bldg., Juan Luna St., Binondo, Manila	FIL	5,316,000	0.039088%
94	ALAKOR SECURITIES CORPORATION 9/17 Quad Alpha Centrum, 125 Pioneer St. Mandaluyong City	FIL	5,220,000	0.038382%
95	LUYS SECURITIES COMPANY, INC.	FIL	5,000,000	0.036765%



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	28T LKG Tower 6801 Ayala Ave. Makati City			
96	MARGARITA ONGSIAKO 247 CONNECTICUT ST. GREENHILLS, MANDALUYONG CITY	FIL	4,944,000	0.036353%
97	F. YAP SECURITIES, INC. Unit 2301 PSE Center (East Tower) Exchange Rd., Ortigas Center Pasig City	FIL	4,868,000	0.035794%
98	ANTHONY PETER BRYAN TIONG LEE II 16 IPIL ROAD, FORBES PARK, MAKATI CITY 1220	FIL	4,800,000	0.035294%
98	DW CAPITAL INC. 1 136 Solar St., Binondo, Manila	FIL	4,800,000	0.035294%
99	CAMPOS, LANUZA & COMPANY, INC. Unit 20038 East Tower, PSE Center Exchange Road, Ortigas Center Pasig City	FIL	4,763,200	0.035024%
100	INVESTORS SECURITIES, INC, Unit 604-605 Tower One & Exchange Plaza Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City	FIL	4,732,000	0.034794%
TOTAL :			13,377,623,311	98.364878%