



CROWN EQUITIES
I N C O R P O R A T E D

8 April 2010

DISCLOSURE DEPARTMENT
PHILIPPINE STOCK EXCHANGE
Philippine Stock Exchange Center
Pasig City, Metro Manila
(Fax No. 639-0809)

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

Gentlemen:

We transmit attached Top 100 Shareholders of Crown Equities, Inc. as of March 31, 2010.

Thank you.

Very truly yours,

EUGENE B. MACALALAG
Vice President – Finance and Administration



**TOP 100 STOCKHOLDERS LIST
AS OF MARCH 31, 2010**

RANK	STOCKHOLDER	NATL	TOTAL SHARES	% OWNED
1	GUILD SECURITIES, INC. Unit 1215 Tower One & Exchange Plaza Ayala Ave., Makati City	FIL	3,215,326,264	23.642105%
2	GUILD SECURITIES, INC. 1215 TOWER I EXCHANGE PLAZA AYALA AVENUE, MAKATI CITY	FIL	2,935,984,888	21.588124%
3	BDO SECURITIES CORPORATION 27/17 Tower I& Exchange Plaza Ayala Ave., Makati City	FIL	1,213,024,976	8.919301%
4	MARIAN SECURITIES, INC. 2232 Pasong Tamo Makati City	FIL	1,031,616,000	7.585412%
5	FIRST ORIENT SECURITIES, INC. UNIT 1201 TOWER ONE & EXCHANGE PLAZA, AYALA AVENUE CORNER PASEO DE ROXAS MAKATI CITY	FIL	706,727,592	5.196526%
6	MARIE LOUISE Y. TONG C/O PAG-ASA STEEL WORKS INC. RM. 210 GRACE BLDG. ORTIGAS CENTER SAN JUAN, MANILA	FIL	223,550,000	1.643750%
6	ROBIN Y. TONG 798 HARVARD ST., WACK-WACK SUBD. MANDALUYONG CITY	FIL	223,550,000	1.643750%
6	WELLINGTON Y. TONG 798 HARVARD ST. WACK-WACK SUBD. MANDALUYONG CITY	FIL	223,550,000	1.643750%
7	ASIASEC EQUITIES, INC. 8/F Chatham House 1 16 Valero cor. V.A. Rufino Sts Salcedo Village, Makati City 1227	FIL	180,460,000	1.326912%
8	PREMIUM SECURITIES, INC. Unit 1415, Tower 1& Exchange Plaza Ayala Avenue cor. Paseo de Roxas Makati City	FIL	163,552,000	1.202588%
9	ANGPING & ASSOCIATES SECURITIES, INC. Suites 2002/2004, The Peak, 107 Alfaro St., Salcedo Village, Makati City	FIL	146,903,464	1.080173%
10	LUCKY SECURITIES, INC. Unit 1402-8 PSE Center Exchange Road, Ortigas Center Pasig City	FIL	142,380,000	1.046912%
11	PATRICK D. GO PACIFIC PLAZA COND. UNIT 19-A AYALA AVE., MAKATI CITY 1206	FIL	136,008,000	1.000059%
12	MDR SECURITIES, INC. Unit 1806, 8/F Medical Plaza Ortigas Bldg., Pasig Cit .	FIL	124,000,000	0.911765%
13	SOLAR SECURITIES, INC. Unit 3002-A East Tower, Phil. Stock Exchange Centr Exchange Road, Ortigas Complex, Pasig City	FIL	120,000,000	0.882353%
14	ANSALDO, GODINEZ & CO., INC. 340 Nueva St., Binondo Manila	FIL	117,945,280	0.867245%
15	MDR SECURITIES, INC.	FIL	99,448,000	0.731235%
16	FIRST ORIENT SECURITIES, INC. Unit 1201 Ayala Triangle Tower One Ayala Avenue, Makati City	FIL	97,202,832	0.714727%
17	SOLAR SECURITIES, INC. Unit 3002-A East Tower, Phil. Stock Exchange Centr Exchange Road, Ortigas Complex, Pasig City	FIL	87,096,000	0.640412%
18	MANDARIN SECURITIES CORPORATION 28/17 LKG Tower 6801 Ayala Ave. Makati City	FIL	86,108,800	0.633153%
19	RENE DANIEL S. RIEZA 132 MALAKAS ST., DILIMAN, QUEZON CITY ***UNKNOWN PERSON	FIL	80,000,000	0.588235%
20	QUALITY INVESTMENTS & SECURITIES CORPORATION Suite 1602 Tytana Plaza Oriente St, Binondo Manila	FIL	75,460,000	0.554853%



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21	DAVID GO SECURITIES CORP. Rm. 309 Federation Center Bldg. Muelle de Binondo, Binondo, Manila	FIL	74,400,000	0.547059%
22	WEALTH SECURITIES, INC. 2103 PSE Centre, Exchange Road Ortigas Centre, Pas City	FIL	65,380,000	0.480735%
23	GINAFE DELA CRUZ C/O GUILD SEC. INC, UNIT 1215-1216 12/F TOWER 1 & EXC. PLZ. AYALA AVE. MAKATI CITY	FIL	62,816,960	0.461889%
24	R. COYIUTO SECURITIES, INC. 5/F Corinthian Plaza, Paseo de Roxas, Legaspi Villagk Makati City	FIL	56,122,880	0.412668%
25	ACCORD CAPITAL EQUITIES CORPORATION Unit 1 101 Orient Square Building Emerald Avenue Ortigas Center, Pasig City	FIL	55,935,360	0.411289%
26	TOWER SECURITIES, INC. 1802-C Tektite Tower I Exchange Road, Ortigas Cent Pasig City	FIL	55,308,000	0.406676%
27	PAPA SECURITIES CORPORATION 6/F, S&L Building Dela Rosa cor. Esteban Sts. Legaspi Village, Makati City	FIL	50,952,800	0.374653%
28	NEW WORLD SECURITIES CO., INC. Rm. 202 Fil-Am Resources Bldg. 231 Juan Luna St. Binondo, Manila	FIL	50,220,000	0.369265%
29	RCBC SECURITIES, INC. Unit 1008 Tower I& Exchange Plaza Ayala Avenue,	FIL	49,448,000	0.363588%
30	BPI SECURITIES CORPORATION 8/F BPI Head Office Bldg., Ayala Ave., cor.paseo de Roxas Makati City	FIL	46,884,000	0.344735%
31	REGINA CAPITAL DEVELOPMENT CORPORATI Unit 806 Tower 1& Exchange Plaza Ayala Triangle, Ayala Avenue Makati City	FIL	46,480,000	0.341765%
32	FIRST METRO SECURITIES BROKERAGE CORP Unit 1515, 15/F Ayala Tower One Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City	FIL	46,132,000	0.339206%
33	ARMAND O. RAQUEL-SANTOS C/O FINVEST RM.602 SAGE HOUSE HERRERA ST., LEGASPI VILL., MAKATI CITY ***MOVED OUT	FIL	41,600,000	0.305882%
34	BERNAD SECURITIES, INC. 3/F 1033 M.H. del Pilar St. Ermita, Manila	FIL	41,170,400	0.302724%
35	ANDRES N. BORJA RM. 602, SAGEHOUSE BLDG., HERRERA ST. LEGASPI VILL., MAKATI CITY	FIL	40,000,000	0.294118%
35	PHILIPPINE EQUITY PARTNERS, INC. Unit 19C Citibank Tower Citibank Plaza 8741 Paseo (Roxas Makati City	FIL	40,000,000	0.294118%
35	TONY YU ANG &/OR ROSEMARIE F. ANG 26 A. MABINI STREET, BAGUIO CITY 2600	FIL	40,000,000	0.294118%
36	ABACUS SECURITIES CORPORATION Unit 2904-A East Tower, PSE Centre Exchange Road! Ortigas Center Pasig City	FIL	38,631,775	0.284057%
37	CITISECONLINE.COM, INC. 2701-A EAST TOWER, PSE CENTRE EXCHANGE ROAD, ORTIGAS CENTER PASIG CITY	FIL	34,331,200	0.252435%
38	ANSALDO, GODINEZ & CO., INC. 340 Nueva St., Binondo Manila	FIL	32,400,000	0.238235%



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39	CHITO M. FRANCO III 46 MATIMTIMAN ST., TEACHER S VILL. QUEZON CITY	FIL	31,200,000	0.229412%
40	YU & COMPANF, INC. Unit E 1606-8 Tektite Tower 1 Exchange Road, Ortiga	FIL	30,912,000	0.227294%
41	ROSARIO S. LOPEZ 955 CRAIG ST., SAMPALOC, MANILA	FIL	28,800,000	0.211765%
42	WESTLINK GLOBAL EQUITIES, INC. 6/F Philippine Stock Exchange Plaza Ayala Avenue, Makati City	FIL	28,640,000	0.210588%
43	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. Rms. 801-802, PSE Tower 1 Ayala Ave., cor. Paseo d Roxas, Ayala Triangle, Makati City	FIL	28,008,000	0.205941%
44	DAVID GO SECURITIES, CORP. RM. 309 FEDERATION CENTRE BLDG., MUELLE DE BINONDO MANILA	FIL	28,000,000	0.205882%
44	NICANOR M. MAYORALGO C/O GUILD SEC., INC. UNIT 1215-1216 12/F TOWER 1 & EXC. PLZ. AYALA AVE., MAKATI CITY	FIL	28,000,000	0.205882%
45	FIRST METRO SECURITIES BROKERAGE CORP Unit 1515, 15/F Ayala Tower One Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City	FIL	27,088,000	0.199176%
46	EVERGREEN STOCK BROKERAGE & SEC., INC. Suite 606 - 607, 6th Floor, Tower One Phil. Stock Exchange Plaza, Ayala Triangle, Ayala Ave. Makati City	FIL	26,520,000	0.195000%
47	BELSON SECURITIES, INC. 4th Floor Belson House 271 Edsa, Mandaluyong City	FIL	26,124,000	0.192088%
48	AB CAPITAL SECURITIES, INC. 8/F Phinma Plaza 39 Plaza Drive, Rockwell Center Makati City	FIL	25,588,000	0.188147%
49	R. S. LIM & CO., INC. 1509 Galvani Street San Isidro, Makati City	FIL	25,088,000	0.184471%
50	GCV MANAGEMENT & CONSULTING CORPORATION 17/F EQUITABLE BANK TOWER, 8751 PASEO DE ROXAS, MAKATI CITY 1226	FIL	21,896,000	0.161000%
51	AURORA SECURITIES, INC. UNIT 2405A WEST TOWER PHILIPPINE STOCK EXCHANGE CENTRE ORTIGAS, PASIG CITY	FIL	20,840,000	0.153235%
52	ARLENE H. CRISOSTOMO &/OR FE H. CRISOSTOMO 1932 CANDELARIA ST., SAN MIGUEL VILLAGE, MAKATI CITY	FIL	20,800,000	0.152941%
52	CAROLYN H. CRISOSTOMO &/OR FE H. CRISOSTOMO 1932 CANDELARIA ST. SAN MIGUEL VILLAGE, MAKATI CITY	FIL	20,800,000	0.152941%
53	WILFRIDO V. VERGARA UNIT 1215 TOWER I & EXCH. PLAZA AYALA TRIANGLE, AYALA AVENUE MAKATI CITY 1226	FIL	19,296,000	0.141882%
54	JEROME H. CRISOSTOMO &/OR FE H. CRISOSTOMO 1932 CANDELARIA ST., SAN MIGUEL VILLAGE, MAKATI CITY	FIL	19,200,000	0.141176%
55	A&A SECURITIES, INC. Rm. 1906 Ayala Ave. Condominium 6776 Ayala Ave, Makati City	FIL	18,404,800	0.135329%
56	EMMANUEL E. ACUNA 24B EAST MAYA ST. PHILAM QUEZON CITY	FIL	18,376,000	0.135118%
57	ATR-KIM ENG SECURITIES, INC. 17/F Tower One & Exchange Plaza, Ayala Triangle, Ayala Avenue Makati City	FIL	16,890,400	0.124194%
58	TANSENGCO & CO., INC. 17-2308 World Trade Exchange Condominium 215 Ju1 Luna St., Binondo, Manila	FIL	16,872,000	0.124059%



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59	ALBERTO A. LINCO C/O GUILD SEC., INC. UNIT 1215-1216 12/F TOWER 1 & EXC. PLZ. AYALA AVE. MAKATI CITY	FIL	15,905,440	0.116952%
60	PNB SECURITIES, INC. 3/F PNB Financial Center Roxas Blvd., Pasay City	FIL	14,049,600	0.103306%
61	A. T. DE CASTRO SECURITIES CORP. Suite 701, 7/17 Ayala Tower 1, Exchange Plaza, Ayala Triangle, Ayala Ave., Makati City	FIL	14,000,000	0.102941%
62	PAN ASIA SECURITIES CORP. 910 Tower One & Exchange Plaza Ayala Avenue, Makati City	FIL	13,440,000	0.098824%
63	TRANS-ASIA SECURITIES, INC. RM. 601S STATE CENTER BLDG. 333 JUAN LUNA ST. BINONDO, MANILA	FIL	12,868,000	0.094618%
64	ALL ASIA SECURITIES MANAGEMENT CORP. All Asia Capital Center 105 Paseo de Roxas St. Makal City	FIL	12,800,000	0.094118%
65	PNB SECURITIES, INC. 3/F PNB Financial Center Roxas Blvd., Pasay City	FIL	12,784,800	0.094006%
66	GOLDSTAR SECURITIES, INC. 2201-8 East Tower, PSE Centre Exchange Rd, Ortiga; Center Pasig City	FIL	12,780,000	0.093971%
67	CITISECURITIES, INC. Rm. 2701-8 Tektite Tower Center Exchange Rd, Past City	FIL	12,260,000	0.090147%
68	IMPERIAL,DE GUZMAN,ABALOS & CO.,INC. Ground Floor, EDSA Central Square Shaw Boulevard Mandaluyong City	FIL	12,172,000	0.089500%
69	ELISA T. PINPIN 17 MA. THERESA ST., VILLA ANGELA, ANGELES CITY 2009	FIL	12,000,000	0.088235%
69	ELLEN LAY #419 YAKAL ST., 1268 U.N. AVE., PACO, MANILA	FIL	12,000,000	0.088235%
69	GLOBALINKS SECURITIES & STOCKS, INC. # 706 Ayala Tower One Ayala Avenue Cor. Paseo de Roxas St. Makati City	FIL	12,000,000	0.088235%
70	EAGLE EQUITIES, INC. 179 Kaimito St. Valle Verde II, Pasig City	FIL	11,900,000	0.087500%
71	BA SECURITIES, INC. Rm 401-403 CLMC Bldg, 256-259 EDSA Greenhills Mandaluyong City	FIL	11,873,600	0.087306%
72	STANDARD SECURITIES CORPORATION #34 Jefferson St., GHW, San Juan Metro Manila	FIL	11,560,000	0.085000%
73	B. H. CHUA SECURITIES CORPORATION 872 G. Araneta Avenue, Quezon City	FIL	11,480,000	0.084412%
74	EASTERN SECURITIES DEVELOPMENT CORPORATION 1701 Tytana Ctr. Bldg, Binondo, Manila	FIL	11,372,000	0.083618%
75	HDI SECURITIES, INC. 1 1/F, Ayala Tower 1, Ayala Ave. Makati City	FIL	11,100,000	0.081618%
76	ALBERTA ONG LIPOCO C/O HELEN TONG, #4 HAYES NORTH, GREENHILLS, SAN JUAN 1503 ***MOVED OUT	FIL	10,400,000	0.076471%
77	BENJIE H. CRISOSTOMO &/OR FE H. CRISOSTOMO 1932 CANDELARIA ST., SAN MIGUEL VILL., MAKATI CITY	FIL	10,080,000	0.074118%
77	LUYS SECURITIES COMPANY, INC. 28/17 LKG Tower 6801 Ayala Ave. Makati City	FIL	10,080,000	0.074118%
78	PCCI SECURITIES BROKERS CORP.	FIL	9,720,000	0.071471%



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	3/F PCCI Corporate Centre 118 Alfaro St, Salcedo Village Makati City			
79	KINGS POWER SECURITIES, INC. RM 1602 FEDERAL TOWER DASMARINAS ST., BmONDO, MANILA	FIL	9,480,000	0.069706%
80	SB EQUITIES, INC. 18/F, Security Bank Centre 6776 Ayala Avenue, Makati City	FIL	8,500,000	0.062500%
81	EDITHA ALCANTARA 2286 PASONG TAMO EXTENSION, MAKATI CITY	FIL	8,000,000	0.058824%
81	GOLDEN TOWER SECURITIES & HOLDINGS, IN 4-B Vernida I Condominium, 120 Amorsolo St., Legaspi Village, Makati City	FIL	8,000,000	0.058824%
81	RODERICK PHILIP ONG #675-A RAXA MATANDA ST., TONDO, MANILA	FIL	8,000,000	0.058824%
82	TRITON SECURITIES CORP.	FIL	7,904,000	0.058118%
83	SB EQUITIES, INC. 18/F, Security Bank Centre 6776 Ayala Avenue, Makati City	FIL	7,340,000	0.053971%
84	MERIDIAN SECURITIES, INC. Suite 2702B&C Tektite Tower I Ortigas Centre, Pasig City	FIL	7,160,000	0.052647%
85	G.D. TAN & COMPANF, INC. Unit 2203-A East Tower, PSE Center Exchange Road! Ortigas Center, Pasig City	FIL	7,020,000	0.051618%
86	CONRADO CHUA SR. #28 SANTIAGO ST., SFDM, QUEZON CITY	FIL	6,400,000	0.047059%
87	E. CHUA CHIACO SECURITIES, INC. 1 13 Renta St., Binondo, Manila	FIL	6,340,000	0.046618%
88	SUMMIT SECURITIES, INC. Unit 2102 B/C PSE Center Tektite Tower East Exchange Road, Ortigas Center Pasig City	FIL	6,148,000	0.045206%
89	MDR SECURITIES, INC. Unit 1806, 8/F Medical Plaza Ortigas Bldg., Pasig Cit .	FIL	6,000,000	0.044118%
90	MOUNT PEAK SECURITIES, INC. #748 C.K. Bldg., Juan Luna St., Binondo, Manila	FIL	5,916,000	0.043500%
91	HDI SECURITIES, INC. 1 1/F, Ayala Tower 1, Ayala Ave. Makati City	FIL	5,840,000	0.042941%
92	ALPHA SECURITIES CORP. UNIT 2305, 23/17 THE ORIENT SQUARE BLDG. F. ORTIGAS ST. (FORMERLY EMERALD AVE) ORTIGAS CENTER, PASIG CITY	FIL	5,600,000	0.041176%
92	DAVID GO SECURITIES CORP. Rm. 309 Federation Center Bldg. Muelle de Binondo, Binondo, Manila	FIL	5,600,000	0.041176%
92	SHIMIZU KATSUTOSHI UNIT 5&6 3RD FLR. LEGASPI TOWERS 300 ROXAS BLVD., MANILA	NF	5,600,000	0.041176%
93	ARMSTRONG SECURITIES, INC. Unit 2205-A, 22/17 PSE Centre Exchange Road, Ortip Centre, Pasig City	FIL	5,552,000	0.040824%
94	VICSAL SECURITIES & STOCK BROKERAGE, D 658 C. Palanca St., Quiapo, Manila	FIL	5,500,000	0.040441%
95	ALAKOR SECURITIES CORPORATION 9/F Quad Alpha Centrum, 125 Pioneer St. Mandaluyong City	FIL	5,220,000	0.038382%
96	LUYS SECURITIES COMPANY, INC. 28/17 LKG Tower 6801 Ayala Ave. Makati City	FIL	5,000,000	0.036765%



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97	MARGARITA ONGSIAKO 247 CONNECTICUT ST. GREENHILLS, MANDALUYONG CITY	FIL	4,944,000	0.036353%
98	F. YAP SECURITIES, INC. Unit 2301 PSE Center (East Tower) Exchange Rd., Ortigas Center Pasig City	FIL	4,868,000	0.035794%
99	ANTHONY PETER BRYAN TIONG LEE II 16 IPIL ROAD, FORBES PARK, MAKATI CITY 1220	FIL	4,800,000	0.035294%
99	DW CAPITAL INC. 1 136 Solar St., Binondo, Manila	FIL	4,800,000	0.035294%
100	CAMPOS, LANUZA & COMPANY, INC. Unit 20038 East Tower, PSE Center Exchange Road, Ortigas Center Pasig City	FIL	4,763,200	0.035024%
TOTAL :			13,374,371,311	98.340966%