

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **March 29, 2011**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **38745** 3. BIR Tax Identification No **002-837-461**
4. **CROWN EQUITIES, INC.**
Exact name of issuer as specified in its charter
5. **Manila** 6. (SEC Use Only)
Province, country or other jurisdiction Industry Classification Code:
of incorporation
7. **Crown Center, 158 Jupiter corner N. Garcia Sts., Makati City** **1209**
Address of principal office Postal Code
8. **(632) 899-0081/899-0455**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,599,999,960

11. Indicate the item numbers reported herein: **Item 9**

During the regular meeting of the Board of Directors of Crown Equities, Inc. held today, 29 March 2011, the Board approved the following:

1. Holding of the 2011 Annual Shareholders Meeting of Crown Equities, Inc. on May 24, 2011;
2. Setting April 15, 2011 as the record date for stockholders entitled to vote and participate at said meeting;

3. Extension of the vesting period for the stock option plan for another five (5) years or until May 2017;
4. Amendment to Article 2, Section 5 of the By-Laws from, "As compensation, the Board shall receive and allocate an amount of not more than ten percent (10%) of the net income before income tax of the company during the preceding year. Such compensation shall be determined and apportioned among the Directors in such manner as the Board may deem proper, subject to the approval of shareholders representing at least a majority of the outstanding capital stock at a regular or special meeting of the stockholders" to "As compensation, the Board shall receive and allocate an amount of not more than ten percent (10%) of the net income before income tax of the company during the preceding year. Such compensation shall be determined and apportioned among the Directors in such manner as the Board may deem proper".

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CROWN EQUITIES, INC.

Issuer

By:



EUGENE B. MACALALAG

Vice President

Date: March 29, 2011
